

June 29, 2005

GenoLogics Wins Emerging Technology Company of the Year Award

Victoria, B.C. Canada – GenoLogics Life Sciences Software Inc. (GenoLogics) announced today that the company has been recognized in the “Emerging Technology Company of the Year” category of the Vancouver Island Advanced Technology Centre (VIATeC) awards, for its potential to demonstrate excellence in innovation and a commitment to technology while increasing profitability, community involvement and embracing sound business principles.

GenoLogics develops bioinformatics solutions that assist life science proteomics research and pharmaceutical laboratories to manage, integrate and analyze vast volumes of scientific and lab data to advance health research and drug discovery. Since its formation in 2002, GenoLogics has achieved tremendous success - evolving from an idea and a start-up operation as a spin-off of UVIC, to become a well financed, rapidly growing, market oriented software development company with a team of 28 people dedicated to taking the company to its next stage of growth. Today, the Company has an installed base of prominent academic and pharmaceutical customers and an increasing demand in North America and Europe for its product.

Accepting the award at the VIATeC annual award ceremony in Victoria on June 28, 2005, Michael Ball, CEO recognized founder James DeGreef's vision in developing the company and commented on the highly talented team of people from all over the world who have been attracted to Victoria to join the company. “We believe that Victoria is a great place for business and the ability to attract both top people and financing is key to our future success. GenoLogics has tremendous potential for growth and our commitment to customers, technology leadership and a high performance culture are factors that will further enable our success.”

The award rounds off an exciting year in which GenoLogics secured US\$5 million in venture capital, signed new customers, doubled staff and introduced new products. This injection of capital allows the company to significantly accelerate its product development, sales and marketing and corporate initiatives to take advantage of the growing market demand for its technology.

About GenoLogics

GenoLogics develops bioinformatics solutions that help life science and pharmaceutical laboratories, specializing in the emerging field of proteomics research, to manage, integrate and analyze enormous volumes of scientific and lab data to advance health science research and drug discovery. More than a workflow solution, ProteusLIMS is a comprehensive and integrated lab, instrument, and scientific data management system that transform the data management process into a sophisticated analytical system that aids research and scientific discovery. The Company is headquartered in Victoria, B.C., Canada. For more information, please visit www.genologics.com.

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